

## AUCTION SCHEDULE 2019

14<sup>th</sup> & 15<sup>th</sup> September  
9<sup>th</sup> & 10<sup>th</sup> October  
16<sup>th</sup> & 17<sup>th</sup> November

Coins & Collectables  
The Fine Sale  
Coins & Collectables

## ANTIQUES FAIRS

27<sup>th</sup> & 28<sup>th</sup> September

Peterborough Showground, PE2 6XE

## VALUATION DAYS

5 <sup>th</sup> August	11am - 3pm	The Best Western Dolphin Hotel, London Road, St Ives, Cambridgeshire, PE27 5EP
6 <sup>th</sup> August	11am - 3pm	Deepings Community Centre, 2 Douglas Road, Market Deeping, Lincolnshire, PE6 8PA
13 <sup>th</sup> August (eve)	6pm - 8pm	The New Continental Hotel, Millbay Road, Plymouth, Devon, PL1 3LD
14 <sup>th</sup> August	10am - 2pm	Saltash Guildhall, 12 Lower Fore Street, Saltash, Cornwall, PL12 6JX
14 <sup>th</sup> August (eve)	6pm - 8pm	The Bedford Hotel, 1 Plymouth Road, Tavistock, Devon, PL19 8BB
15 <sup>th</sup> August	10am - 2pm	Fort Stamford Health and Fitness, Mount Batten, Plymouth, Devon, PL9 9TU
15 <sup>th</sup> August (eve)	6pm - 8pm	The White Hart Hotel, 15 Broad Street, Launceston, Cornwall, PL15 8AL
16 <sup>th</sup> August	10.30am - 2.30pm	The Buckerell Lodge Hotel, Topsham Road, Exeter, Devon, EX2 4SQ
27 <sup>th</sup> August (eve)	6pm - 8pm	The Park Lodge Hotel, Ffordd Parc y Llyn, Llanbadarn Fawr, Aberystwyth, Wales SY23 3TL
28 <sup>th</sup> August	10am - 2pm	The Holy Trinity Church Hall, Bridge Street, Aberaeron, Ceredigion SA46 0AR
28 <sup>th</sup> August (eve)	6pm - 8pm	The Pavilion, Spa Road, Llandrindod Wells, Powys LD1 5EY
29 <sup>th</sup> August	10am - 2pm & 6pm - 8pm	The Studio at The Theatr Brycheiniog, Canal Wharf, Brecon, Powys LD3 7EW
30 <sup>th</sup> August	10am - 2pm	Ebbw Vale Institute (EVI), Church Street, Ebbw Vale, Gwent NP23 6BE

FOR TIMES, MAPS AND PARKING INFORMATION PLEASE VISIT OUR WEBSITE

NEW EVENTS ARE CONTINUALLY BEING ADDED TO THESE LISTS  
FOR ALL THE LATEST INFORMATION PLEASE VISIT OUR WEBSITE

[www.lockdales.com](http://www.lockdales.com)

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# The Rostrum

Lockdales' Newsletter

ISSUE 2

JULY/AUGUST 2019

LATEST NEWS • ARTICLES • ADVICE • SALES

## Saleroom Highlights

A LOOK AT SOME OF THE TOP LOTS THAT HAVE RECENTLY GONE UNDER THE HAMMER AT LOCKDALES

**Lockdales at the Suffolk Show**

See page 3

### COINS & COLLECTABLES SALE No:165



Lot 556

Our May Auction of Coins & Collectables achieved a total sales figure of £413,000. Perhaps the biggest story surrounding the auction was lot 556, the medals and photo album belonging to Acting Colour Sergeant John Frederick Gerrard. Having been a member of the 25th London Cyclists during WWI he was based in Suffolk for most of the war and his photo album is an important record of local history. This superb lot was featured in national newspapers including *The Telegraph*, *The Sun*, and *The Daily Mail*. Estimated at £500 to £600, it sold at hammer for £4,200, a worthy result confirming its unique importance as a rare cache of historic photographs. It was quite possibly the best original personal photograph album we have sold with thirty-three pages of photos and superb postcards covering his time in 1914 with the 25th London Cyclists in and around Suffolk.

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Lot 1239 Druid Head Penny. Hammer £400

Lot 1251 Camarthen uniface Halfpenny. Hammer £420



Lot 1290 Camarthen Bank Shilling EF. Hammer £360

Lot 1319 Two Shillings & Sixpence of Penydarren Ironworks. Hammer £600

### THE FINE SALE No:166

Our June Fine Sale of jewellery, watches, art and antiques achieved total sales of £305,000. The room was lively with only a few seats to spare and it was also great to see so many new faces who were tempted to come to our auction after visiting our display stand at this year's Suffolk Show. We also introduced a new online bidding platform: [www.easyliveauction.com](http://www.easyliveauction.com) which proved to be a source of strong bidding and we highly recommend this service.



## Saleroom Buzz

Bee brooches appear to be on-trend in the current market and have been doing particularly well in our recent sales fetching well above their estimates. The two close-ups (left) of a sapphire and ruby bee bar brooch set with diamonds (far left) and the other set with diamonds, coral and rubies both fetched prices beyond their estimates with the hammer finally banging down at £520 and £340 respectively.

[www.lockdales.com](http://www.lockdales.com)

Welcome to our second issue of *The Rostrum*. *The Rostrum* lets you discover more about our various auctions and activities at Lockdales. Holding between ten to twelve specialist auctions per year, we cover everything from coins and militaria, to silver, collectables, jewellery, watches and much more. Our last two auctions alone reached a combined total sales of just under £720,000 with bidding from around the world. We hope you enjoy reading *The Rostrum*, and, don't forget, you can also keep up to date with our very latest news on our website [www.lockdales.com](http://www.lockdales.com) and social media platforms.



*D. Daley*  
**Daniel Daley**  
 Founder & Director



## A Vintage Year

**In July this year, Lockdales Auctioneers & Valuers celebrates its twenty-second anniversary. 167 auctions later and still growing from strength to strength, Founder & Director Dan Daley recalls those early years.**

Far Left: July 2019 Coins & Collectables Auction Catalogue comprised 2,952 lots. Left: The July 1999 Collectors Auction Catalogue comprised of 1,400 lots.

I remember that auction particularly well because around two hours before I was due to start auctioneering I realised that I had left the auction paperwork on my desk back at the office in Ipswich. I managed to get to Ipswich and back just in time to start the auction, only breaking the speed limit twice.. all the way there and all the way back!

In those days, (before my body became my temple), I would nip out and buy all the staff a very healthy McDonalds for breakfast; I can remember standing at the till asking for twelve coffees, six teas, eight sausage McMuffins, seven bacon rolls and a pancake only for the server to ask me whether I was eating in or taking away. Now I may be a slightly portly chap but....!

Words by Dan Daley

*Lockdales' first auction was held in Norwich in July 1997 and comprised of just five hundred lots. Today, we are based in a large former RAF building in Martlesham Heath, close to Ipswich, which gives us the necessary space to hold our year-round calendar of auctions.*

## THE DIRTY DOZEN..



..and not a spur or pistol to be seen - because we're not referring to the famous spaghetti western but, rather, to the British Army.

During WWII Britain's MoD approached Swiss watch manufacturers to design and make a utilitarian military issue watch for their army personnel. The specifications were strict and specific. They had to have Arabic numerals, be robust, luminous and waterproof. In the end, a total of twelve manufacturers were selected hence the nickname 'The Dirty Dozen'. The list included well known makers such as Omega, Jaeger Le-Coultre & Longines. They were handed out in 1945 and came with a standard pigskin or canvas strap. Furthermore, they were all stamped with the

code letters W.W.W to distinguish them. These watches by their very nature have become hugely sought after and many collectors today are diligently searching for the rarer ones to complete their sets. For anyone planning on catching the bug, Omega's version alongside those by Record and Cyma are perhaps easier to come across as they manufactured the largest quantities. The IWC is rather unique due to its snap-on case back (the others all being screw-ons) and harder to find. But the real jewel in the crown and the rarest of the twelve is by Grana, with only around 1000 - 1,500 ever being made. So if you think you've got one of those sitting in an old drawer, you're in with a head start.

### Going, going, gone!

Two 'Dirty Dozen' watches recently sold in our June auction. Lot 410 an Omega (pictured top) fetched £1,520 (inc. buyer's premium) and Lot 411 a Vertex (above) made £790 (inc. buyer's premium).



### Coming up soon!

We're very excited to announce that last month whilst away on one of our regular Valuation Day Roadshows (see where we'll be next on the back cover) we consigned a huge watch collection totalling over eighty time-pieces. Four of the collection are 'Dirty Dozen' (pictured above right) watches and will be coming up at auction in our October Fine Sale on 9<sup>th</sup> and 10<sup>th</sup>. A perfect springboard to start collecting!

## Buckled Up



Belt buckles of various designs were worn throughout the 19th and 20th centuries by registered nurses, and were the only personalised element of their uniforms allowed. Many of the buckles reflect the artistic influences of the day and also incorporate such design elements as heraldic coats of arms, mottoes or architectural details of a particular hospital, for example the portcullis emblem of Westminster Hospital.

Sought after examples tend to be the Victorian and early 20th-century silver buckles with fret cut and pierced designs that also carry a hallmark and maker's mark. These can sell for £200 to £400. Today the buckles are popular among collectors and also make thoughtful gifts for newly qualified nurses.

Pictured left: An example from the collection of 20th century silver nurse buckles coming up in our October Fine Sale.

# THE SUFFOLK SHOW



Blessed with two days of sunshine and over 90,000 visitors LOCKDALES couldn't have wished for a better debut at Suffolk's most beloved show.

Days of preparation, hiccups, hurdles and hard work getting everything ready for the two-day show was every bit worth the effort. We were rewarded and delighted to meet so many new faces and also to see so many familiar ones, who took the time to come and see us at our stand.



Pictured below: John Sadler engages visitors with his accounts of the ancient coins and artefacts on display.



Lockdales' Ancient Coins Specialist John Sadler had a constant stream of interest around his table. Asking John his thoughts on the event he said "The numbers in the tent were quite substantial and there was genuine interest. The two days went by quickly as there were plenty of people to talk to. There were a lot of metal-detectorists who paid us a visit to chat about their finds."



As Chief Auctioneer, Owner & Managing Director Dan is well-accustomed to hours of talk. His dulcet tones are a familiar sound to our bidders both in the room and via the live online platforms.

## LANDLUBBERS' BOOTY COMPETITION



Above: Privateer Jude overseeing the competition and ensuring the edible extra treasures remained stocked up.

Lockdales' Treasure Chest competition went down an absolute storm with almost 300 entrants and a very worthy winner.

**Q: How many coins were in and around the treasure chest?**

**A: 8,892**

The **BOUNTY**, a mint condition fifty pound note went to young winner, Dale, who came incredibly close with his guess of just 3 coins less! Due to a current local shortage of **PIECES OF EIGHT** our three runners-up were each awarded a Royal Mint issue £20 silver coin.



Though the competition was free to enter, donations were made to Lockdales' chosen local charity Headway Suffolk. We were very happy to have some of the Headway volunteers join us at our stand to talk to people about all the wonderful work they do for people suffering with brain injury.

Find out more at [www.headwaysuffolk.org.uk](http://www.headwaysuffolk.org.uk)



The St John Ambulance Cyclists had invented their own treasure hunt between their cycle buddy teams whilst keeping an eye out for the welfare of the 90,000 visitors. One of the items they had to find was our very own treasure chest. Hats off to all the St John Ambulance volunteers.



Pictured left: Happy runner-up, Sue Hocking from Basildon sent us this photo upon receiving her prize.



Finally, a huge acknowledgement to staff member Liza Machan (left) head of our Photography, Design and Marketing department, for all her hard work and long days tirelessly organising the logistics and design of our show stand.

## Winners of Grassroots Football Amateur Photography Competition announced

Stan Baston is the winner of this season's Suffolk FA Grassroots Photograph of the Season competition sponsored by Lockdales.

Stan's winning photo (right) is of Ipswich Town loanee Henry Barley celebrating the winning goal for Felixstowe & Walton United away to Coggeshall Town.



The 76-year-old, lives at Waldringfield and covers matches for the Seaside. Lockdales has sponsored the competition for the last two years. Renowned for auctioning football memorabilia and programmes in particular, several of the Lockdales' staff are also actively involved in grassroots football.



Above picture of the Winners of the 2019 Suffolk FA Grassroots Photograph of the Season (left to right) Paul Leech (3rd place), winner Stan Baston and Michael Mann (2nd place).

The competition was organised in conjunction with Archant Ltd, publishers of the East Anglian Daily Times and Ipswich Star, and the winners each received a canvas print of their winning entry plus a framed certificate.

# THE 'V' WORD

When it comes to the valuation of items such as jewellery there can be a variety of approaches taken by different sections of the industry potentially resulting in a wide range of estimates. We take a look at some areas you need to consider



## Why is valuing jewellery so confusing?

Firstly, it's partly due to the reason why an item is actually being valued, such as for insurance purposes, to gain an idea of the current market value or its liquidation value.

## What difference does it make?

Well, each of these reasons can result in differing values for the same item of jewellery. For example, the estimated value of an antique diamond ring for insurance purposes is likely to be different to the valuation given by an auction house.

## Why is that?

A valuation by an auction house will have a clear focus on current demand in the market place and assess just how much potential buyers are likely to pay by looking at recent results for similar examples. An insurance replacement valuation is largely based on more arbitrary factors, such as the cost to replace an item 'new for old' or 'like for like'.

## But don't auction houses generally give lower valuations?

Not necessarily, but they will always give an objective figure; one that reflects the true conditions and current demand in the marketplace for each individual item.

## Aren't professional valuers the best source?

Many professional valuers have great experience and are backed up by the tools to identify and grade a wide variety of gemstones, providing an honest appraisal. However, you need to be aware that some jewellery valuers may arrive at a valuation figure that also justifies their fee for the service, while aiming to keep the customer happy with the findings. Similarly, insurance companies may also benefit from higher premiums due to a valuation.

## Isn't it much easier to buy from a jewellery shop?

A jewellery shop might have a wider range of items, but it's worthwhile considering just how they can benefit from having their goods valued in excess of the price that they are selling them for. Ask yourself if it's too good to be true that an item you're buying instantly doubles in money or appears to be half the price it should be. Do you think this could possibly be a sales tactic?

## What are the benefits from buying from an auction house?

Firstly, the mark-up on jewellery from a retailer can be as much as four times more expensive than a comparable piece bought at auction. So you can save money and also buy items that come with a sense of history, with designs reflecting a particular era.

## So how does Lockdales value jewellery?

We use a focused, robust and market-driven approach that we are proud to stand by, and one that has served us well over the years. We're an auction house that aims to confidently answer the question: how much are buyers likely to pay for an item of jewellery. We do this through access to the very latest buying and selling data, which assists us in producing an accurate assessment of how each item is likely to perform. It's a valuation process that has also enabled us to build and maintain a solid reputation in the international jewellery community as a fair-dealing auction house.

## Is there a guaranteed return from precious jewellery?

If you're looking for a financial return that will be what the market is prepared to pay when you want to sell it. We also tell our customers that the only guaranteed return is the amount of pleasure you'll get from wearing it over the years.



## BANKING ON KEVIN

INTRODUCING OUR NEWEST CONSULTANT, BANKNOTES EXPERT KEVIN WATMOUGH.

Lockdales has welcomed banknotes specialist Kevin Watmough to its growing team of experts where he will join our paper money section.

Words & interview by Richard Ginger

Over the last 30 years, Kevin has become a familiar face at national and international coin and banknote fairs and shows, meeting dealers and collectors, adding to his collection and increasing his knowledge of world paper money.

Kevin started his own business, Bedrock Banknotes, in 2012, when he took the decision to buy and sell full time. He grades all banknotes strictly in accordance

with the International Bank Note Society, of which he is a member, ensuring accuracy in all appraisals.

At Lockdales, Kevin will act as a consultant on paper money, carrying out tasks including appraisals, grading, valuations, consignments and cataloguing for auctions. He is due to attend more shows and fairs and looking forward to meeting both new and existing clients.

*"The design, artwork and processes involved in creating and issuing banknotes has fascinated me throughout my collecting"*

## What was the first banknote you bought?

Browsing at a collectables fair on a quiet weekend back in the late 1980s when I saw a large white £5 from Jersey, dated 1840. I was surprised that a note that old had survived so I bought the note and decided to research its history. This was the beginning of my collection of world banknotes.

## Why do banknotes interest you?

Fabulous artwork and designs and historical interest.

## What banknotes are currently in demand/selling well?

Early Middle East

## How should people look after their banknotes?

Paper Money should be kept in MYLAR plastics not containing PVC, as PVC can cause damage to paper. There are many makes of albums to hold Mylar sheets to show off the banknotes.

## How do you see the future for banknotes?

At the moment we are seeing record sale results being achieved by auction houses around the world, so collectors/investors are certainly supporting the hobby. I see no reason why that will change.

## How is the market changing?

Polymer plastic notes are replacing paper money. The new notes should last longer so new issues will be less frequent.

## What is the 'Holy Grail' for collectors of banknotes?

Zanzibar issues

